

**Tandem Group plc**  
(the "Company")

**Exercise of options**

The Company has been informed that Phil Ratcliffe and Jim Shears, Directors of the Company, have exercised share options in the ordinary shares of 25p each ("Ordinary Share") of the Company as follows:

<b>Director</b>	<b>Option Scheme</b>	<b>Number of options exercised</b>	<b>Option exercise price per share</b>	<b>Expiry date</b>
Phil Ratcliffe	2007 EMI Share Option Scheme	32,000	78.91p	14 June 2017
Phil Ratcliffe	1996 Approved Share Option Scheme	5,600	62.50p	26 June 2016
Jim Shears	2007 EMI Share Option Scheme	8,000	78.91p	14 June 2017
Jim Shears	2007 EMI Share Option Scheme	4,091	107.00p	14 June 2021

The exercise of options will be satisfied by Ordinary Shares held by the Company in treasury.

The beneficial owners of the shares will be the SIPPs controlled by Phil Ratcliffe and Jim Shears.

Following the exercise of these options Phil Ratcliffe is beneficially interested in 71,435 Ordinary Shares representing 1.50% of voting rights. Jim Shears is beneficially interested in 72,091 Ordinary Shares representing 1.52% of voting rights.

The issued share capital of the Company is 6,013,480 ordinary shares of 25 pence of which 1,264,035 ordinary shares are held in treasury. The voting rights of the Company therefore total 4,749,445 ordinary shares.

**Enquiries:**

**Tandem Group plc**

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